

2023 Sonora Chapter Financial Statement

Submitted by Quentin Peterson on 02/08/2024 04:53 PM

Balance Sheet	
Assets	
Cash In Bank Accounts	\$ 5,325.49
Inventory	\$ 0.00
Equipment	\$ 0.00
Accounts Receivable	\$ 0.00
Prepaid Expenses/Deposits	\$ 0.00
Other Assets	\$ 5,040.94
Total Assets	\$ 10,366.43
Liabilities & Equity	
Accounts Payable	\$ 0.00
Other Liabilities	\$ 0.00
Equity/Retained Earnings	\$ 11,348.47
Net Income (loss)	\$ -982.04
Adjustments to Retained Earnings	\$ 0.00
Total Liabilities & Equity	\$ 10,366.43

Income Statement	
Income	
Membership Dues	\$ 1,719.89
Rebates from National	\$ 0.00
Advertising Revenue	\$ 1,000.00
Merchandise Sales	\$ 0.00
Interest	\$ 40.94
Driving School Fees	\$ 0.00
Autocross Fees	\$ 0.00
Other Event Fees	\$ 597.13
Misc./Other Income	\$ 209.56
Total Income	\$ 3,567.52
Expenses	
Newsletter Costs	\$ 599.88
Postage	\$ 166.00
Telephone Expenses	\$ 0.00
Insurance	\$ 0.00
Driving School Expenses	\$ 0.00
Autocross Expenses	\$ 0.00
Meeting Expenses	\$ 1,425.38
Other Event Expenses	\$ 900.38
Misc./Other Expenses	\$ 1,457.92
Total Expenses	\$ 4,549.56
Net Income (Loss)	\$ -982.04

Miscellaneous Income and Expose Items	
<u>Misc./Other Income</u>	
Discretionary funds from Pacific Zone VP	\$ 200.00
88 cents + \$8.68 adjustments (for change and double-billed reimbursement)	9.56
	\$ 0.00
	\$ 0.00
	\$ 0.00
	\$ 0.00
	\$ 0.00
	\$ 0.00
Total:	\$ 209.56
<u>Misc./Other Expenses</u>	
Web domain fees	\$ 736.04
Aesthetic Auto Spa raffle prize	\$ 50.00
Chapter flags	\$ 539.15
Annual Incorporation fee reimbursed	\$ 10.00
Flowers for Steven Jensen's memorial	\$ 122.73
	\$ 0.00
	\$ 0.00
	\$ 0.00
Total:	\$ 1,457.92

Notes
<p>Most of the money we spent in excess of our income (\$982.04) was from the 'unexpected' billing for two (extra) nights at LAX Hilton Pacific Zone conference: \$427.38, and our two Chapter flags, purchased at \$539.15. We are a small, but active Chapter: Our sponsors' support (\$1,000) and membership allocations (\$1,719.89) are really our two principal sources of income. This car club really does need to improve this form, as well as provide us with a better derivation of membership (transfers to our Chapter), month to month. The numbers I have put into this form have been fully verified.</p>